

BACB



البنك التجاري العربي البريطاني

Fact Sheet

Profile

Established in London in June 1972, BACB is a leading provider of trade and project finance for Arab markets. Building on a successful track record in the Arab Mediterranean region, market coverage has expanded steadily in recent years and the bank is now able to handle business throughout the Gulf. Drawing upon its wide correspondent banking network and the knowledge of its shareholders, BACB transacts business in Arab Mediterranean countries and the Middle East.

The bank's largest single shareholder is HSBC Bank Middle East, a principal member of the HSBC Group. BACB's other shareholders comprise central banks and state-owned commercial financial institutions from the Arab world:

Shareholder			% Ownership
HSBC Bank Middle East Limited	-	Dubai	48.93
Libyan Foreign Bank	-	Libya	26.29
Central Bank of Egypt	-	Egypt	8.26
Bank Al-Maghrib	-	Morocco	8.26
Banque Extérieure d'Algérie	-	Algeria	8.26
			100.00

Activities

BACB specialises in trade services and can handle business from a wide range of issuing banks, including some internationally less well-known names. Its track record in trade services is excellent.

Services offered by the bank include issuance and confirmation of Documentary Letters of Credit (L/Cs); receivables discounting (with or without recourse); bonding and guarantees; cross-border leasing; trade finance (including pre-export facilities) and project-related lending. The bank is active in foreign exchange and a market leader in the emerging currencies of the Arab Mediterranean region. BACB handles a significant volume of trade and its L/Cs are readily accepted worldwide.

BACB's expertise in Arab finance provides exporters with the ability to capitalise on opportunities in markets of growing significance, either for existing traders or those contemplating Arab markets for the first time. In addition, we are able to provide trade finance facilities for a growing number of Sub-Saharan markets, such as Benin, Burkina Faso, Ghana, Mali, Mauritania, and Senegal.

Regulation and Support

BACB is authorised and regulated by the Financial Services Authority (FSA), under firm ref no. 204564. The bank conforms with international standards on accounting treatment and London best practice in terms of other disclosure. BACB has been awarded a long term rating of A- by Fitch. Fitch is a leading international agency specialising in bank risk assessment.

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www.bacb.co.uk

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YOUR PARTNER IN ARAB FINANCE
WORLDWIDE

Financial Highlights	12 months ended / as at 31 December	2008	2007	2006
	<i>Thousands of Pounds Sterling (unless otherwise stated)</i>			
Profit before tax		31,932	21,435	20,364
Profit after tax		22,458	14,821	14,031
Dividends		7,000	6,500	7,000
Earnings per share (p)		20.92	13.12	12.43
Dividends per share (p)		6.52	5.76	6.20
Shareholders' Funds		175,413	169,118	159,123
Total assets		3,093,327	2,527,602	2,472,830
Capital Adequacy Ratio (%)		16	15	17

This summary financial statement does not contain sufficient information to allow for a full understanding of the results of the Group and state of affairs of the bank or of the Group. For further information, the full accounts, the auditors' report on those accounts and the directors' report should be consulted.

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